

**RESOLUTION NO. OB-008**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO MORGAN HILL REDEVELOPMENT  
AGENCY TRANSFERRING THE HOUSING ASSETS OF THE  
FORMER MORGAN HILL REDEVELOPMENT AGENCY TO  
CITY OF MORGAN HILL**

WHEREAS, Part 1.85 of the Health and Safety Code (“Code”) (commencing with §34170) (“Dissolution Act”) dissolved the former Morgan Hill Redevelopment Agency (the “Former Agency”) and designated the City of Morgan Hill (“City”) as the Successor Agency for the Former Agency (“Successor Agency”).

WHEREAS, the City of Morgan Hill on January 18, 2012, adopted Resolution 6504 in which the City elected to retain the housing assets and functions performed by the former Morgan Hill Redevelopment Agency; and

WHEREAS, on June 27, 2012, the Governor signed AB1484 into law, making substantial changes and clarifications of AB1X26, including a definition of “housing assets”.

WHEREAS, Health & Safety Code (“Code”) §34176(a)(2) requires the City to submit to the Department of Finance (“DOF”) the list of housing assets for approval, as incorporated hereto as Exhibit A. On August 1, 2012, the Successor Agency filed the housing list with the DOF By a letter dated August 30, 2012, the Department of Finance indicated that it “is not objecting to any assets or transfer of assets identified”.

WHEREAS, Code §34181(c) requires the Oversight Board to direct the Successor Agency to transfer housing assets pursuant to §34176.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF MORGAN HILL AS FOLLOWS:

Section 1. The above recitals are true and correct.

Section 2. The Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Morgan Hill does hereby approve the transfer of the former Morgan Hill Redevelopment Agency’s Housing Assets, as set forth in Exhibit A, to the City of Morgan Hill.

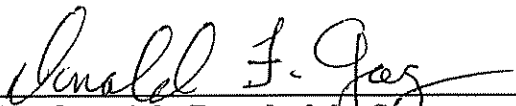
Section 3. The Morgan Hill City Manager, in his capacity as the executive officer of the Successor Agency is hereby authorized and directed, to do everything necessary and appropriate to effectuate the transfers of housing assets.

ADOPTED this 19<sup>th</sup> day of September 2012, by the following vote:


**AYES:** Board members: Don Gage, Steve Kinsella, Pete Kutras, George Putris,  
Angela Rivera and Steve Tate.

**NOES:** Board members: None

**ABSENT:** Board members: Wes Smith

  
\_\_\_\_\_  
**Chair - Oversight Board of the Successor  
Agency to the Morgan Hill Redevelopment Agency**

**Attest:**


  
\_\_\_\_\_  
**Irma Torrez, Clerk of the Board**

∞ CERTIFICATION ∞

I, Irma Torrez, City of the Oversight Board of the City of Morgan Hill, California, do hereby certify that the foregoing is a true and correct copy of Resolution No. OB-008, adopted by the Oversight Board at the meeting held on September 19, 2012.

**WITNESS MY HAND AND THE SEAL OF THE CITY OF MORGAN HILL.**

**DATE:** 10/22/2012

  
\_\_\_\_\_  
**Irma Torrez, Clerk of the Board**

**EXHIBIT A**  
**DEPARTMENT OF FINANCE**  
**HOUSING ASSETS LIST**  
**ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484**  
**(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Morgan Hill Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of Morgan Hill

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Morgan Hill

Entity Assuming the Housing Functions Contact Name: Vacant Title Housing Manager Phone 408.776.7373 E-Mail Address \_\_\_\_\_

Entity Assuming the Housing Functions Contact Name: Angela Rivera Title Accounting Asst II Phone 408.779.7237 E-Mail Address \_\_\_\_\_

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B - Personal Property	X
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	X
Exhibit F - Rents	X
Exhibit G - Deferrals	X

Prepared By: Isabel Jones and Tina Reza

Date Prepared: 31-Jul-12

Exhibit A - Real Property

City of Morgan Hill  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset	Legal Title and Description	Carrying Value of Asset	Total Square Footage	Square footage reserved for low/mod housing	Is the property encumbered by a low/mod housing covenant?	Source of low/mod housing covenant	Date of transfer to housing successor Agency	Construction cost funded with Low-Mod Housing Fund monies	Construction of acquisition with other RDA funds	Construction of acquisition with non-RDA funds	Date of construction or acquisition by former RDA	Interest in real property (option to purchase, easement, etc.)
1	Low-Mod Housing	BMR-17350 Serena Dr	\$378,479	3,808	1,662	Yes	CRL	1/31/2012	\$378,479			10/2/2008	
2	Low-Mod Housing	BMR-Single Family 345 Calle Viento	\$340,014	3,702	1,662	Yes	CRL	1/31/2012	\$340,014			1/22/2009	
3	Low-Mod Housing	BMR-Townhome/30 Creekwood	\$315,593	1,776	1,621	Yes	CRL	1/31/2012	\$315,593			4/13/2009	
4	Low-Mod Housing	Land-Santa Teresa/Hale Properties	\$1,687,204	2.5 acres	vacant land	Yes	CRL	1/31/2012	\$1,687,204			12/18/2008	
5	Low-Mod Housing	Land-Crest Commons(12 units)	\$155,295	18,030	9,842	Yes	CRL	3/16/2011	\$155,295			8/15/1989	
6	Low-Mod Housing	Land-Willows Apartments(20 units)	\$97,345	66,647	33,000	Yes	CRL	3/2/2011	\$97,345			5/11/1988	
7	Low-Mod Housing/Commercial space	Land-Skeels Building(13 units)	\$847,996	10,000	0,446	Yes	CRL	9/16/2011	\$847,996			8/10/1992	
8													
9													
10													

Notes:

BMR Below Market Rate

CRL California Redevelopment Law

Square footage-total is for parcel, reserved for housing is estimated based on number of units

City of Morgan Hill  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset and Description	Carrying Value of Asset	Date of Transfer to Housing Successor Agency	Acquisition cost funded with Low/Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Monitor Dell 19 inch UltraSharp 1907fpv	\$0	1/31/2012	\$1,636			11/16/2007
2	Monitor Dell 19 inch UltraSharp 1907fpv	\$0	1/31/2012	\$1,636			11/16/2007
3	Monitor Dell 19 inch UltraSharp 1907fpv	\$0	1/31/2012	\$1,636			11/16/2007
4	Monitor Dell 19 inch UltraSharp 1907fpv	\$0	1/31/2012	\$1,636			11/16/2007
5	Monitor Dell 19 inch UltraSharp 1907fpv	\$0	1/31/2012	\$1,636			11/16/2007
6	Monitor Dell 19 inch UltraSharp 1907fpv	\$0	1/31/2012	\$1,636			11/16/2007
7	Monitor Dell 19 inch UltraSharp 1907fpv	\$0	1/31/2012	\$1,636			11/16/2007
8	Monitor Dell 19 inch UltraSharp 1907fpv	\$0	1/31/2012	\$1,636			11/16/2007
9	Monitor Dell 19 inch UltraSharp 1907fpv	\$0	1/31/2012	\$1,636			11/16/2007
10	Laptop Dell Latitude D830 w/docking station	\$0	1/31/2012	\$2,395			3/26/2008
11	Laptop/Projector Dell Latitude D830 w/docking station/projector	\$0	1/31/2012	\$4,340			5/10/2008
12	Laptop Dell Latitude E6500	\$0	1/31/2012	\$1,434			12/9/2008
13	Laptop Dell Latitude E6500	\$0	1/31/2012	\$1,434			11/13/2008
14	Projector Dell 2400 MP Projector	\$0	1/31/2012	\$1,297			11/18/2008
15	Computer Dell Optiplex 760/Dell G2210 Green/flat panel	\$0	1/31/2012	\$984			7/17/2009
16	Computer Dell Optiplex 760/Dell G2210 Green/flat panel	\$0	1/31/2012	\$984			7/17/2009
17	Printer HP 1012	\$0	1/31/2012	*			unknown
18	Printer HP 1215	\$0	1/31/2012	*			unknown
19	Printer Dell 5110 CN Color Laserjet	\$0	1/31/2012	*			unknown
20	Printer HP 1300	\$0	1/31/2012	*			unknown
21	Printer HP LaserJet 1100	\$0	1/31/2012	*			unknown
22	Printer HP LaserJet 1100	\$0	1/31/2012	*			unknown
23	Printer Laserjet 2055	\$0	1/31/2012	*			unknown
24	Printer HP laserjet 2430	\$0	1/31/2012	*			unknown
25	Software Microsoft Office Professional 2007	\$0	1/31/2012	*			unknown
25	Software Out N About Electronic Whiteboard	\$0	1/31/2012	*			unknown

Notes:

Office equipment and supplies are expensed when purchased. We are not aware of any item with a value greater than zero Below market rate homes held for resale include kitchen appliances. No data available regarding cost or value

Exhibit C - Low-Mod Encumbrances

City of Morgan Hill  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with proceeds of bonds, or	Date contract for enforceable obligation was executed	Contractual counterparty	Total amount currently owed for the enforceable obligation	Is the property encumbered by a low/mod housing covenant?	Source of low/mod housing covenant, if	Current owner of the property	Construction cost funded with other RDA funds	Construction cost funded with non-RDA funds	Date of construction or acquisition of the property
1	Low-Mod Housing	10/8/2003	California Housing Finance Agency	1,114,952	Yes	CRL	South County Community Builders	\$2,469,091		10/11/2006
2										
3										
4										
5										
6										
7										
8										
9										
10										

Notes:

Loan from the Calif Housing Finance Agency is encumbered by an enforceable obligation. Repayment of the loan is due October 2013.

City of Morgan Hill  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mid Housing Fund amount used for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there any contractual requirements specifying the purposes for which the funds may be used?	Repayment date (if funds are to be repaid)	Interest rate of loan	Current outstanding loan balance
1	Loan	61,650	7/12/1994	Elias, Jevita, & Hector Curiel	Purchase home	Yes	7/12/2014	10% compound	343,526
2	Loan	52,650	7/12/1994	Manuel DeHaro, Jr.	Purchase home	Yes	7/12/2014	10% compound	293,377
3	Loan	61,650	7/11/1994	Ramon, Lucinda, & Juan DeHaro	Purchase home	Yes	7/11/2014	10% compound	343,526
4	Loan	61,650	6/15/1994	Ricardo Echavarna & Olga Montemayor	Purchase home	Yes	6/15/2014	10% compound	343,526
5	Loan	61,650	7/11/1994	Manuel & Ernestina Garcia	Purchase home	Yes	7/11/2014	10% compound	343,526
6	Loan	61,650	6/14/1994	Robert & Michele Harvey	Purchase home	Yes	6/14/2014	10% compound	343,526
7	Loan	52,650	7/12/1994	Victor & Agustina Tracheta	Purchase home	Yes	7/12/2014	10% compound	293,377
8	Loan	61,650	7/12/1994	Antonio & Evelia Juarez	Purchase home	Yes	7/12/2014	10% compound	343,526
9	Loan	61,650	6/22/1994	Jesus, Maria, & Carlina Juarez	Purchase home	Yes	6/22/2014	10% compound	343,526
10	Loan	52,650	7/12/1994	David & Georganne Loveley	Purchase home	Yes	7/12/2014	10% compound	293,377
11	Loan	61,650	6/14/1994	James & Sarah Mallette	Purchase home	Yes	6/14/2014	10% compound	343,526
12	Loan	52,650	7/12/1994	Jose Morales	Purchase home	Yes	7/12/2014	10% compound	293,377
13	Loan	52,650	7/12/1994	Jose & Sandra Muniz	Purchase home	Yes	7/12/2014	10% compound	293,377
14	Loan	52,650	7/11/1994	Alberto & Carmen Niebla	Purchase home	Yes	7/11/2014	10% compound	293,377
15	Loan	96,650	7/11/1994	Rafael & Maria Perez	Purchase home	Yes	7/11/2014	10% compound	370,938
16	Loan	68,496	7/11/1994	Luis & Gloria Reza	Purchase home	Yes	7/11/2014	7% simple	154,801
17	Loan	112,954	7/3/2002	Catherine Boeltcher	Purchase home	Yes	7/3/2022	7% simple	192,021
18	Loan	52,650	6/13/1994	Fausto & Crystella Ruiz	Purchase home	Yes	6/13/2014	10% compound	293,377
19	Loan	61,500	6/13/1994	Tennis & Geri Sadler	Purchase home	Yes	6/13/2014	10% compound	342,690
20	Loan	52,650	7/11/1994	Dennis & Sherry Smelser	Purchase home	Yes	7/11/2014	10% compound	293,377
21	Loan	52,650	6/13/1994	Julia Sterling	Purchase home	Yes	6/13/2014	10% compound	293,377
22	Loan	61,650	6/13/1994	Lupie Salas	Purchase home	Yes	6/13/2014	10% compound	343,526
23	Loan	70,400	6/17/1994	Kosei Tanka	Purchase home	Yes	6/17/2014	10% compound	392,283
24	Loan	30,000	12/24/1992	Barba, Ramona & Herrera, Marcia	Purchase home	Yes	12/24/2012	10% compound	185,620
25	Loan	34,700	12/24/1992	Marie Ortega	Purchase home	Yes	12/24/2012	10% compound	214,700
26	Loan	25,800	12/24/1992	De La Carda, Raul & Reyes, Liza	Purchase home	Yes	12/24/2012	10% compound	159,633
27	Loan	30,300	12/24/1992	De Reza, Jose & Guadalupe	Purchase home	Yes	12/24/2012	10% compound	187,476
28	Loan	25,000	12/24/1992	Franco Garcia	Purchase home	Yes	12/24/2012	10% compound	154,683
29	Loan	25,000	12/24/1992	Cherly Garcia	Purchase home	Yes	12/24/2012	10% compound	154,683
30	Loan	25,000	12/24/1992	Hector Iboa	Purchase home	Yes	12/24/2012	10% compound	154,683
31	Loan	25,000	12/24/1992	Jose Montemayor	Purchase home	Yes	12/24/2012	10% compound	154,683
32	Loan	25,000	12/24/1992	Juan Montemayor	Purchase home	Yes	12/24/2012	10% compound	154,683
33	Loan	25,000	12/24/1992	Suud	Purchase home	Yes	12/24/2012	10% compound	154,683
34	Loan	25,000	12/24/1992	Rafael & Angelina Yuniar	Purchase home	Yes	12/24/2012	10% compound	154,683
35	Loan	425,000	6/15/1991	Housing Authority of Santa Clara County	Rental apartments	Yes	6/15/2021	1% simple	479,276
36	Loan	180,331	4/13/2006	South County Housing	Rehab loan	Yes	4/13/2026	3% simple	215,862
37	Loan	10,418	1/15/2009	Antonelle Dell'Acqua	Rehab loan	Yes	1/15/2021	0% interest	9,218
38	Loan	3,120,164	7/28/1995	EAH MH Ranch Housing	Rental apartments	Yes	6/15/2021	3% simple	2,964,975
39	Loan	3,250,000	9/12/2005	Church & Monterey Road Associates	Property acquisition	Yes	9/12/2045	4% simple	4,296,767
40	Loan	156,350	3/16/2006	Church & Monterey Road Associates	Agency interest	Yes	3/16/2046	4% simple	195,690
41	Loan	1,537,519	6/1/1999	Don Avante Associates II	Prop. Acqui & Rehab	Yes	4/1/2039	4% simple	2,007,328
42	Loan	639,300	1/16/2000	Don Avante Associates II	Prop. Improvements	Yes	4/1/2039	4% simple	903,151
43	Loan	2,375,000	12/16/1999	South County Housing	Prop. Acqui & Rehab	Yes	4/1/2054	4% simple	3,546,988
44	Loan	42,350	3/29/2006	Kevin Bellmann	Purchase home	Yes	3/29/2026	3.88% simple	39,683
45	Loan	3,453,426	8/8/2001	Murphy Ranch I	Prop. Acqui & Develop.	Yes	8/8/2056	4% simple	3,536,322
46	Loan	3,406,574	1/17/2003	Murphy Ranch II	Prop. Acqui & Develop.	Yes	1/17/2058	4% simple	3,941,229
47	Loan	875,000	9/2/2004	South County Community Builders	Prop. Acqui & Rehab	Yes	9/2/2009	1.672% simple	984,911
48	Loan	2,650,000	12/13/2005	Royal Court Associates	Prop. Acqui & Rehab	Yes	9/31/2038	3% simple	3,362,660
49	Loan	1,300,000	12/13/2005	South County Community Builders	Prop. Acqui & Develop.	Yes	1/17/2058	3% simple	1,257,507
51	Loan	1,200,000	11/23/2004	Millennium Housing of California	Rental assistance	Yes	Sale/transfer	3% simple	1,473,699





113	Loan		50,000	5/3/2010	Rayo, Lisa A.					Purchase home	Yes		5/30/2040	0% interest	50,000
114	Loan		50,000	8/13/2010	Seda, Michael					Purchase home	Yes		8/13/2040	0% interest	50,000
115	Loan		71,800	7/22/2010	Seda, Tina					Purchase home	Yes		7/22/2040	0% interest	71,800
116	Loan		50,000	9/22/2010	Shinn, Jay & Lourdas					Purchase home	Yes		9/22/2040	0% interest	50,000
117	Loan		50,000	12/3/2010	Smith, Byron					Purchase home	Yes		12/3/2040	0% interest	50,000
118	Loan		50,000	11/15/2010	Sparacino, Mario J.					Purchase home	Yes		11/15/2040	0% interest	50,000
119	Loan		75,000	12/6/2010	Thorburn, Douglas & Burkhardt, Caitlin					Purchase home	Yes		12/6/2040	0% interest	75,000
120	Loan		50,000	12/3/2010	Torres, Victor & Jamie					Purchase home	Yes		12/3/2040	0% interest	50,000
121	Loan		75,000	1/1/2011	Tran, De					Purchase home	Yes		1/1/2041	0% interest	75,000
122	Loan		75,000	9/23/2010	Truong, Anthony & Tran, Jennifer					Purchase home	Yes		9/23/2040	0% interest	75,000
123	Loan		75,000	11/22/2010	Valdes, Janod					Purchase home	Yes		11/22/2040	0% interest	75,000
124	Loan		50,000	6/28/2010	Vereyken, Franz					Purchase home	Yes		6/28/2040	0% interest	50,000
125	Loan		5,164,552	8/1/2010	UHC Morgan Hill, L.P.					Prop.Acqui & Develop.	Yes		8/1/2065	3% interest	5,363,961
126	Loan		40,000	9/22/2009	Martin, Leonard L.					Rehab home	Yes		9/22/2029	0% interest	40,000
127	Loan		40,000	3/25/2010	Guitron, Everardo & Liset					Rehab home	Yes		6/1/2030	3.5% interest	37,475
128	Loan		40,000	8/2/2010	Reichel, Kimberly					Rehab home	Yes		9/4/2030	3.5% interest	43,129
129	Loan		20,000	3/11/2011	Kendall, Ken & Mary Ann					Rehab home	Yes		3/11/2021	3.5% interest	18,522
130	Loan		60,000	8/11/2010	Shirley, Lorraine C.					Rehab home	Yes		6/14/2030	0% interest	60,000
131	Loan		40,000	6/14/2010	Smith, Leila					Rehab home	Yes		6/28/2063	3% interest	117,774
132	Loan		110,000	6/28/2008	Lien, Tonya					Rehab apartments	Yes		1/1/2031	3.5% interest	37,940
133	Loan		40,000	1/12/2011	Elder, Jean Wright					Rehab home	Yes		10/14/2028	3% interest	12,052
134	Loan		10,870	10/14/2008	Perez, Gabriel & Mary Ellen					Rehab home	Yes		8/31/2021	3.75% interest	14,064
135	Loan		10,000	8/31/2001	Allen, Elbert					Rehab home	Yes		3/8/2027	3% interest	46,381
136	Loan		40,000	3/6/2007	Alvarez, Juanita					Rehab home	Yes		6/15/2023	3.75% interest	25,882
137	Loan		20,000	6/15/2003	Benarano, Heriberto					Rehab home	Yes		2/28/2022	3% interest	5,372
138	Loan		5,000	2/26/2007	Bronze, Manuel					Rehab home	Yes		6/15/2017	3.75% interest	3,088
139	Loan		10,000	6/15/2002	Ciannello, Baily					Rehab home	Yes		10/15/2020	3.5% interest	14,552
140	Loan		15,000	10/15/2000	Diaz, Juan M.					Rehab home	Yes		3/15/2020	3.5% interest	86,046
141	Loan		60,000	3/15/2000	David, Carol					Rehab home	Yes		9/2/2016	4% interest	55,626
142	Loan		180,000	9/2/1996	Farruggia, Mom					Rehab duplex	Yes		2/15/2018	3.75% interest	7,151
143	Loan		30,000	2/15/2001	Forneris, Louis					Rehab apartments	Yes		4/1/2015	2.5% interest	4,811
144	Loan		24,271	4/1/1995	Fryman, Lucy					Rehab home	Yes		3/2/2015	2.5% interest	20,942
145	Loan		14,609	3/2/1995	Fryman, Lucy					Rehab home	Yes		8/10/2021	3.75% interest	14,116
146	Loan		10,000	8/10/2001	Gailardo, Paul P.					Rehab home	Yes		1/1/2021	4% interest	22,512
147	Loan		40,000	1/1/2006	Hernandez, Jacob					Rehab home	Yes		2/15/2038	0% interest	39,023
148	Loan		30,000	2/15/2008	Jones, George H.					Rehab home	Yes		8/15/2023	3.75% interest	57,201
149	Loan		40,000	8/15/2003	Luna, Delphina					Rehab home	Yes		7/15/2017	3.75% interest	55,263
150	Loan		40,000	7/15/2002	Mirales, Kimberly					Rehab home	Yes		2/15/2027	3% interest	46,911
151	Loan		60,000	2/15/2007	Montemayor, Jose					Rehab home	Yes		11/20/2020	4.75% interest	12,571
152	Loan		40,000	11/20/2000	Ocegura, Jesse					Rehab home	Yes		2/7/2007	3.50% interest	27,459
153	Loan		16,572	2/7/1992	Riley, Mary					Rehab home	Yes		7/17/2015	3% interest	29,639
154	Loan		19,642	7/17/1995	South County Housing					Rehab apartments	Yes		11/1/2014	3% interest	60,184
155	Loan		39,330	11/1/1994	South County Housing					Rehab apartments	Yes		11/1/2014	3% interest	59,775
156	Loan		39,063	11/1/1994	South County Housing					Rehab apartments	Yes		3/15/2018	3.75% interest	5,053
157	Loan		10,000	3/15/2003	Vailes, Virginia A.					Rehab home	Yes		3/15/2020	3% interest	4,754
158	Loan		5,000	3/15/2003	Zingrich, Kristi					Rehab home	Yes				

Note:  
The terms for the above loans include many conditional/contingent provisions such as loan forgiveness, loan deferrals, and others that may change the terms and the amounts due on the loans.  
Line item 47: South County Community Builders due 9/2/2009, conditional terms of agreement still being verified , forgiveness provision applies  
Line item 56: South County Community Builders due 7/18/2011, project went into default, bank renegotiating and providing additional assistance to buyers  
Line item 156: Mary Riley due 2/7/2007, borrower deceased and estate remains in probate

City of Morgan Hill  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment received	Type of property with which the payments are associated	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low/mod housing covenant?	Source of low/mod housing covenant, if applicable	Item # from Exhibit A (if rent/operation is associated with (if applicable))
1	Residual receipt	low-mod housing	EAH	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	
2	Residual receipt	low-mod housing	Murphy Ranch I	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	
3	Residual receipt	low-mod housing	Murphy Ranch II	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	
4	Residual receipt	low-mod housing	Don Avante Assoc	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	
5	Residual receipt	low-mod housing	City of Morgan Hill	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	#7
6	Residual receipt	low-mod housing	UHC 00381 Morgan Hill LP	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	
7	Residual receipt	low-mod housing	UHC Morgan Hill LP	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	
8	Residual receipt	low-mod housing	South County Housing	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	
9	Residual receipt	low-mod housing	South County Housing	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	
10	Residual receipt	low-mod housing	Church & Monterey Road Associates	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	
11	Residual receipt	low-mod housing	Royal Court Associates	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	
12	Residual receipt	low-mod housing	South County Community Builders	City of Morgan Hill	City of Morgan Hill	Housing	Yes	CRL	

Notes:  
Residual receipt agreements for the following low-mod housing projects:

- Morgan Ranch
- The Crossings
- Honzons Sr Housing
- Crest Av Apartments
- Skeels Downtown
- Village Avante
- Cochrane Ranch
- Villa Cielino
- Church Street



Exhibit G - Deferrals

City of Morgan Hill  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	SERAF Receivable	2010	\$ 4,311,000	0	\$ 4,311,000	6/30/2015
2	SERAF Receivable	2011	\$ 1,825,339	0	\$ 1,825,339	6/30/2016
3						
4						
5						

Note:

The Low-Mod Housing fund (20%) loaned the above amounts to the RDA to meet it's payment obligation to the County for fiscal years 2010 and 2011. These amounts have been reported as an enforceable obligation of the former Redevelopment Agency.